

Sacheta

metals

limited

Mfg. & Exporters of : Alu. & St. Steel Sheet, Circles, Utensils, Castings, Non Stick Items & Others House Ware.

Corpo. Office : Sakseria Industrial Estate, S. V. Road, Chincholi, Malad (W), MUMBAI - 400 064.

Tel. : 022-28725948, 32959081

Fax. : 0091-22-28737934

Regd. Office : Sacheta Udyog Nagar, Opp. College, Mahiyal, TALOD-383 215, (Gujarat)

Tele. : 02770-221739, 221239

Fax : 02770-220839

CIN : L27100GJ1990PLC013784

CIN U51100GJ1987PTC010065

To

Date: 17.07.2020

The Listing Department,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code:- 531869

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 17.07.2020

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at its meeting held on 17th July, 2020, at the Registered office of the Company at Sacheta Udyog Nagar, Opp. College, Mahiyal, Talod, PIN-383215, (Gujarat), inter-alia other matters, has approved the Un- audited Standalone Financial Statement for the quarter ended on 30th June, 2020, along with the Limited Review Report issued by Kiran & Pradip Associates, Chartered Accountants, Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations") and the same is attached herewith.

The meeting of the Audit Committee/ Board of Director of the Company commenced at 1.45P.M. and concluded at 3.00P.M.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For **Sacheta Metals Limited**
For, SACHETA METALS LTD.

P.S.M

Pravan .S. Shah DIRECTOR
Director
DIN: 06949685

Encl:a.a.



Kiran & Pradip Associates Chartered Accountants

Address: 202-203, Rajkamal Plaza - A, Navjivan Press Road, Nr. Income Tax, Ahmedabad - 380014
☎ (O) 079- 27540690 (M)+91-9825395653 ✉ Email: kiran.pradip84@gmail.com

To
The Board of Directors,
Sacheta Metals Limited,
Vill Mahiyal , Ta: Prantij
Gujarat. - 383215

Date: 17/07/2020

Limited Review Report for the Quarter ended 30th June 2020.

We have reviewed the accompanying statement of unaudited financial results of Sacheta Metals Limited for the quarter ended 30.06.2020 attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Kiran & Pradip Associates
Chartered Accountants

Pradip J. Shah
(Partner)

M. No. 035636

FRN : 0112577W

UDIN :20035636AAAABV7907

Place: Ahmedabad

Date: 17/07/2020



SACHETA METALS LIMITED

CIN U51100GJ1987PTC010065

CIN L27100GJ1990PLC013784

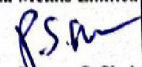
Block No. 33, Sacheta Udyog Nagar, VIII: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat

Unaudited Financial Result for the Quarter ended on 30.06.2020

	Particulars	Rs. In Crores			
		3 Months ended 30.06.2020	Preceding 3 Months ended 31.03.2020	Corresponding 3 Months ended 30.06.2019	Previous year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue From operations	12.72	23.78	23.70	97.24
2	Other Operating income	0.10	-0.41	0.34	0.56
3	Total Income	12.82	23.37	24.04	97.8
4	Expenses				
	(a) Cost of Material Consumed	7.39	14.20	20.89	74.26
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.68	3.71	-2.59	2.48
	(d) Employees benefits Expense	1.63	1.52	1.05	4.87
	(e) Finance Cost	0.15	0.33	0.21	0.95
	(f) Depreciation and amortisation expense	0.32	0.37	0.35	1.43
	(g) Other expense	2.13	2.82	3.43	11.97
	Total Expenses	12.30	22.95	23.34	95.96
5	Profit/(loss) before exceptional items and tax	0.52	0.42	0.70	1.84
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit/ (loss) before exceptions items and tax	0.52	0.42	0.70	1.84
8	Tax expense				
	(a) Current tax	0.12	0.21	0.18	0.58
	(b) Deferred tax	-0.01	0.03	-0.02	-0.02
9	Profit (Loss) for the period from continuing operations	0.41	0.18	0.54	1.28
10	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
12	Profit/(loss) from Discontinued operations (after tax)	0.00	0.00	0.00	0.00
13	Profit/(loss) for the period	0.41	0.18	0.54	1.28
14	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14)	0.41	0.18	0.54	1.28
16	Earnings per equity share (for continuing operation):				
	(a) Basic	0.22	0.10	0.29	0.67
	(b) Diluted	0.22	0.10	0.29	0.67
17	Earnings per equity share (for discontinued operation):				
	(a) Basic	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00
18	Earning per equity share (for discontinued & continuing operation)				
	(a) Basic	0.22	0.10	0.29	0.67
	(b) Diluted	0.22	0.10	0.29	0.67

Note

- The above audited financial results were reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 17th July, 2020.
- The Statement has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).
- The Company is operating in single segment i.e. Aluminium products
- Previous period's figures have been regrouped wherever necessary to confirm to the current period's classification.
- COVID-19 has affected business operations of the Company with manufacturing, sales including export sales, supply chain, cashflows etc. continuing to be impacted. Plants of the Company operated at below capacity during this quarter. The office of the Company started operations in line with the Unlock advisory. The uncertainties associated with the situation continue to evolve and the Company is monitoring them closely. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of its assets. The impact of COVID-19 on the standalone financial results may differ from that estimated as at the date of approval of these results. The Company will keep adjusting as called for from time to time to best cushion the adverse impact from this scenario, if any.

By order of the Board
For Sacheta Metals Limited

 Pannav S. Shah
 DIN: 06949685
 Director
Place : Talod
DI : 17/07/2020